

*Government of Guam
Retirement Fund*

*MEMBERS' and BENEFITS
COMMITTEE*

SEPTEMBER, 2011 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

September 30, 2011

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2011- Report

Please find attached the Members' and Benefits Committee's September 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,348
2.	Defined Contributions	<u>7,557</u>

10,905

B. No. of Retirees

1.	Defined Benefits	6,944
2.	Defined Contributions	<u>370</u>

7,314

18,219

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2011	11
	Actual	

7

B. Members' Services Division

1.	Budget 2011	9
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	1
		C. ERIP	0
			1
2.	Service Retirement	A. Regular	3
		B. ERIP	0
			3
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		2
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		0
	Section 8130 Applicants Deferred Age w/Survivor Benefits		1
E.	Section 8134 Applicants (a) Surviving Spouse		10
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		1
F.	New Retirees (Nos. 2109 - 2156)		48
	TOTAL CASES REVIEWED		66

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 21, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicant (§ 8120.1 after 08/22/84)

a.	Name:	Juan L. Afleje
	Date of Birth:	
	Department:	Guam International Airport Authority
	Length of Service:	26 Years 02 Months 15 Days
	Service Factor:	26.208
	Average Annual Salary:	\$61,871.51
	Annual Annuity:	\$37,444.56
	Percentage Earned:	60.519874
	Effective Date:	October 15, 2010

2. Service Retirement Applicants (§8119. prior to 10/01/1981)

a.	Name:	Robert M. Balajadia
	Date of Birth:	
	Department:	Guam Community College
	Length of Service:	28 Years 11 Months 15 Days
	Service Factor:	28.958
	Average Annual Salary:	\$84,941.77
	Annual Annuity:	\$57,246.48
	Percentage Earned:	67.394969
	Effective Date:	July 30, 2011

- b. Name: Rose Marie S. Picini
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 10 Months 15 Days
Service Factor: 35.875
Average Annual Salary: \$59,709.01
Annual Annuity: \$50,566.08
Percentage Earned: 84.687520
Effective Date: August 06, 2011
- c. Name: Doris B. Valentine **RE-INSTATEMENT**
Date of Birth:
Department: Department of Law
Length of Service: 26 Years 00 Months 15 Days
Service Factor: 26.041
Average Annual Salary: \$30,912.70
Annual Annuity: \$18,579.36
Percentage Earned: 60.102676
Effective Date: September 03, 2011

B. SECTION 8125 – Disability Retirement Applicants (Finalization of Annuity)

- a. Name: Victor C. Hernandez
Date of Birth:
Date Approved by Board of Trustees: January 28, 2011
Department: Department of Public Works
Length of Service: 24 Years 10 Months 00 Days
Average Annual Salary: \$34,765.07
Annual Annuity: \$23,176.80
Percentage Earned: 66.666915
Effective Date: February 03, 2011

b. Name: Thomas A.S. Matanane, Jr.
Date of Birth:
Date Approved by Board of Trustees: June 25, 2010
Department: Guam Power Authority
Length of Service: 18 Years 02 Months 15 Days
Average Annual Salary: \$49,406.68
Annual Annuity: \$32,937.84
Percentage Earned: 66.666774
Effective Date: June 25, 2010

C. SECTION 8130 Retirement Applicants (Paragraph 3 WITH Survivor's Annuity)

a. Name: Idena S. Canos
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 05 Months 00 Days
Average Annual Salary: \$57,343.76
Annual Annuity: \$33,569.04
Percentage Earned: 58.540005
Effective Date: August 06, 2011

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/10/81)

a. Name: Julia Y. Babauta
Date of Death: August 24, 2011
Annuity due Decease: \$25,638.72
Surviving Spouse: Antonio C. Babauta
Survivor's Annuity: \$12,819.36
Percentage Earned: 50%
Effective Date: August 24, 2011

- b. Name: Maria C. Baza
Date of Death: July 05, 2011
Annuity due Decease: \$15,392.16
Surviving Spouse: Roke P. Baza
Survivor's Annuity: \$ 7,696.08
Percentage Earned: 50%
Effective Date: July 05, 2011
- c. Name: Pedro T. Cepeda
Date of Death: September 08, 2011
Annuity due Decease: \$21,250.08
Surviving Spouse: Victoria MP Cepeda
Survivor's Annuity: \$10,625.04
Percentage Earned: 50%
Effective Date: September 08, 2011
- d. Name: Benny M. Cruz
Date of Death: July 24, 2011
Annuity due Decease: \$23,888.40
Surviving Spouse: Rosa Q. Cruz
Survivor's Annuity: \$11,944.32
Percentage Earned: 50%
Effective Date: July 24, 2011
- e. Name: Luis T. Cruz
Date of Death: August 19, 2011
Annuity due Decease: \$28,810.80
Surviving Spouse: Josephine M. Cruz
Survivor's Annuity: \$14,405.52
Percentage Earned: 50%
Effective Date: August 19, 2011
- f. Name: Antonio P. Del Rosario
Date of Death: July 17, 2011
Annuity due Decease: \$11,518.80
Surviving Spouse: Gloria C. Del Rosario
Survivor's Annuity: \$ 5,759.52
Percentage Earned: 50%
Effective Date: July 17, 2011

- g. Name: Victor C. Hernandez
Date of Death: February 08, 2011
Annuity due Decease: \$23,176.80
Surviving Spouse: Teresita C. Hernandez
Survivor's Annuity: \$11,588.40
Percentage Earned: 50%
Effective Date: February 08, 2011
- h. Name: James R.C. Quichocho
Date of Death: April 28, 2011
Annuity due Decease: \$19,210.08
Surviving Spouse: Doris R.G. Quichocho
Survivor's Annuity: \$ 9,605.04
Percentage Earned: 50%
Effective Date: April 28, 2011
- i. Name: Catalina B. Santiago
Date of Death: August 29, 2011
Annuity due Decease: \$29,515.20
Surviving Spouse: Felipe C. Santiago
Survivor's Annuity: \$14,757.60
Percentage Earned: 50%
Effective Date: August 29, 2011
- j. Name: Roque M. Taimanglo
Date of Death: September 01, 2011
Annuity due Decease: \$44,893.92
Surviving Spouse: Marissa O. Taimanglo
Survivor's Annuity: \$22,446.96
Percentage Earned: 50%
Effective Date: September 01, 2011

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2109	Name	Dolores G. Maxwell
	Surviving Spouse of	James M. Maxwell
	Agency	Department of Education
	Effective Date	May 04, 2011
2110	Name	Josephine P. Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	June 04, 2011
2111	Name	Eloise M. Cruz-Pierce
	Surviving Spouse of	Albert RB Pierce
	Agency	Guam Police Department
	Effective Date	June 07, 2011
2112	Name	Antonio T. Guerrero
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	June 23, 2011
2113	Name	Roke P. Baza
	Surviving Spouse of	Maria C. Baza
	Agency	Department of Education
	Effective Date	July 05, 2011
2114	Name	Joseph C. Guerrero
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	July 16, 2011
2115	Name	Gloria C. Del Rosario
	Surviving Spouse of	Antonio P. Del Rosario
	Agency	Guam Economic Development Authority
	Effective Date	July 17, 2011

2116	Name	Rosa Q. Cruz
	Surviving Spouse of	Benny M. Cruz
	Agency	Customs & Quarantine
	Effective Date	July 24, 2011
2117	Name	Charlita F. Bitancor
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2118	Name	Anthony O. Blas
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2119	Name	Rudolfo A. Castro
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2120	Name	Linda U. Del Rosario
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	July 30, 2011
2121	Name	Fe M. Felisan
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2122	Name	Nicolas G. Grey
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	July 30, 2011
2123	Name	John L. Larimer
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 30, 2011

2124	Name	Catherine F. McCollum
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2125	Name	Maria T. Meno
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2126	Name	Lisa T. Quichocho
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2127	Name	Irenda D. Tanalgo
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2128	Name	Rose Marie C. Taitague
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2129	Name	Elena D. Ulanday
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2130	Name	Ernesto S. Viva
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2131	Name	Susie B. Reyes Wells
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011

2132	Name	Marcelina D. Zaragoza
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 30, 2011
2133	Name	Joseph LG Cruz
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	July 31, 2011
2134	Name	Corazon R. Alcantara
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2135	Name	Idena S. Canos
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2136	Name	Concepcion E. Diaz
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2137	Name	Mary P. Eclavea
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2138	Name	Sylvia B. Leon Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2139	Name	Evangelina L. Magdael
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011

2140	Name	Maureen Murphy
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2141	Name	Cerilo C. Reyes
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2142	Name	Demetrio R. Rubic
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2143	Name	Cecil B. Semeo
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2144	Name	Tsunemi R. Sotto
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2145	Name	Merly D. Sutacio
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2146	Name	Ann Marie C. Taitague
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2147	Name	Ofelia P. Villagomez
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011

2148	Name	Jessica Ann C. Wesley
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2149	Name	Rosalyn Marie A. White
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 06, 2011
2150	Name	Josephine M. Cruz
	Surviving Spouse of	Luis T. Cruz
	Agency	Department of Public Works
	Effective Date	August 19, 2011
2151	Name	Antonio C. Babauta
	Surviving Spouse of	Julia Y. Babauta
	Agency	Department of Education
	Effective Date	August 24, 2011
2152	Name	Joseph G. Duenas
	Date of Birth	
	Agency	Customs & Quarantine
	Effective Date	August 27, 2011
2153	Name	Felipe C. Santiago
	Surviving Spouse of	Catalina B. Santiago
	Agency	Department of Education
	Effective Date	August 29, 2011
2154	Name	Mercedes P. Ching
	Date of Birth	
	Agency	Governor's Office
	Effective Date	September 01, 2011
2155	Name	Marissa O. Taimanglo
	Surviving Spouse of	Roque M. Taimanglo
	Agency	Guam International Airport Authority
	Effective Date	September 01, 2011

2156 Name
Surviving Spouse of
Agency
Effective Date

Victoria MP Cepeda
Pedro T. Cepeda
Department of Youth Affair
September 08, 2011

- V. Based on our review and findings during our meeting of September 21, 2011, the following application for Disabled Adult Survivor Benefits is being presented to the Board of Trustees for their discussion and disposition.

**Government of Guam Retirement Fund
Benefit Services Division**

**Application for Disabled Adult Survivor Benefits, 4GCA
Chapter 8, Subsection 8134 *1289**

Disabled Adult	Norma Jean Thacker
Date of Birth	
Age	Fifty-Two (52) Years Old

Name of Deceased Retiree	Maria Dolores P. Thacker
Employing Department	Public Health & Social Services
Years of service	14 Years 05Months 00 Days
Position Title	Program Coordinator II
Marital Status	Widowed
Date of Birth	
Date of Death	August 04, 2011
Date of Application	August 17, 2011

Ms. Norma Jean Thacker is applying for Disabled Adult survivor benefits on her own behalf. Ms. Thacker is the natural child of deceased retiree Maria Dolores P. Thacker who passed away on August 17, 2011.

In support of her application, Ms. Thacker has provided copies of her Birth Certificate, two (2) Report of Medical Examination of Minor Child disability forms as well as a copy of Ms. Dolores P. Thacker's death certificate.